



ESSEX AGRICULTURAL SOCIETY
ANNUAL REPORT & ACCOUNTS
FOR THE YEAR ENDED 31 AUGUST 2011

ESSEX AGRICULTURAL SOCIETY

Presidents since 1947

1947	Mrs Charles Round	1988	The Lady Butler of Saffron Walden
1948	Col Sir Francis Whitmore KCB CMG DSO TD	1989	JHM Norris Esq CBE DL
1949	The Rt Hon Lord Braybrooke	1990	The Lord Braybrooke JP
1950	The Rt Hon Lord Braintree	1991	LA Jordan Esq DL
1951	Lt Col EN Buxton MC DL JP	1992	The Rt Revd Thomas McMahon
1952	JJ Tufnell Esq JP	1993	The Lord Dixon-Smith DL
1953	Col Sir Francis Whitmore KCB CMG DSO TD	1994	EJC Speakman Esq JP
1954	CMD Gooch Esq	1995	CG Gooch Esq DL
1955	Lt Col Sir John Ruggles-Brise Bart OBE TD DL	1996	DA Nutting Esq DL
1956	Col Sir Francis Whitmore Bart KCB CMG DSO TD	1997	GL Lyster Esq DL
1957	JR Tinney Esq MBE	1998	Prof MD Alder
1958	Mrs Gerald Strutt	1999	HDP Rankin Esq JP
1959	J Oxley Parker Esq TD JP DL	2000	R F Erith, Esq TD DL
1960	Alec Steele Esq JP	2001	R GNewman Esq DL
1961	The Rt Hon RA Butler CH MP	2002	R G.Newman Esq DL
1962	Lt Col Guy Blewitt DSO MC DL	2003	Mrs C Cottrell DL
1963	Mrs ML Griffith OBE JP	2004	C Pertwee Esq DL
1964	Sir Hubert Ashton KBE MC DL MP	2005	J E Fowler Esq
1965	Major G Nigel Capel-Cure TD JP DL	2006	P Fairs Esq
1966	CH Gosling Esq MC TD JP DL	2007	T Howie Esq
1967	SR Allsopp Esq CBE	2008	J Macaulay Esq
1968	JG Eve Esq MA	2009	R Simons Esq
1969	Lt Col Sir John Ruggles-Brise Bart CB OBE TD JP	2010	R Matthews Esq
1970	MS Gosling Esq	2011	J Tinney Esq
1971	Sir Leonard Crossland		
1972	Sir Nigel Strutt TD DL FRAGS		
1973	Col JF Cramphorn CdeG TD DL		
1974	Lt Col JG Round OBE JP DL		
1975	PB Lake Esq TD DL		
1976	CWO Parker Esq JP DL		
1977	RH Courage Esq JP DL		
1978	Sir Richard Butler DL		
1979	HR Ritchie Esq DL		
1980	T Hunnable Esq		
1981	Admiral Sir Andrew Lewis KCB JP		
1982	JH Radbourne Esq JP DL		
1983	Col GR Judd TD DL		
1984	J Tabor Esq OBE DL		
1985	PB Frost Esq		
1986	D Keddie Esq JP DL		
1987	Capt RP Laurie OBE JP DL		

ESSEX AGRICULTURAL SOCIETY

Registered Office: Writtle College
Lordship Road
Writtle
Essex CM1 3RR

Principal Office: Writtle College
Lordship Road
Writtle
Essex CM1 3RR

A Company limited by guarantee – registered in England

Certificate of Incorporation: 2768733

Registered Charity: 1015875

Bankers: Barclays Bank Plc
Barclays Business Centre
Witham Branch
P O Box 3692
Witham
Essex CM8 2AT

Investment Managers: Investec Wealth & Investment
2 Gresham Street
London EC2V 7QN

Treasurer: John Roberts
14 Ongar Road
Writtle CM1 3NU

Independent Examiner: Don Mott
35 Mayfield Road
Writtle CM1 3EJ

ESSEX AGRICULTURAL SOCIETY

Notice is hereby given that the Eighteenth Annual General Meeting of the Members of the above limited company will be held on Wednesday 16 November 2011 at 6 pm in the Joseph Tucker Room, Writtle College, Chelmsford.

H C Tarrant
Company Secretary

AGENDA

- 1. Chairman's Welcome**
- 2. Apologies for Absence**
- 3. Receive and, if approved, Adopt Chairman's Report** (including Minutes of the AGM held on 24 November 2010 and Accounts for the period 1 September 2010 to 31 August 2011.
- 4. Election of Officers for 2011-12**
 - Honorary President
 - President Elect
 - Members of Council
- 5. Presentation**
- 6. Vote of Thanks**
- 7. Time and Date of Next Meeting**

A member entitled to attend and vote at the meeting will be entitled to appoint a proxy to attend and vote in his place. A proxy need not be a member.

ESSEX AGRICULTURAL SOCIETY

Patron:	The Lord Petre
President:	John Tinney
President Elect:	Dan Squier
Chairman:	Rosemary Padfield
Vice Chairman:	Chris Trembath

COUNCIL

Elected Members

Retire 2011

Stuart Bradshaw
Michael Hughes

Retire 2012

Robert Stacey
Chris Trembath

Retire 2013

James Harbottle
Simon Dixon Smith
Mike Porter

Co-opted Members*

Rosemary Alexander
Roger Burroughs
Helen McTurk
Guy Smith

Guy French
Katie Gaymer
Karen Watson
Adrian Rilstone

David Butcher

*Co opted members retire after one year unless reappointed

Co-opted Representatives of Other Organisations

None

By the powers invested in it by the Articles of Association dated 27 September 1992, the Society is administered by the Council. The Council of the Society consists of the President, President Elect, the Members elected at an Annual General Meeting, co-opted Members and co-opted Representatives of other organisations, provided that no Council Member has been absent from four consecutive meetings without the knowledge and approval of the Council.

ESSEX AGRICULTURAL SOCIETY

ANNUAL REPORT 2011

The Directors present their annual report and the financial statements of the Company for the year ended 31 August 2011.

Company law requires the Directors to prepare financial statements for each financial year which give a true and fair view of the state of the Company's affairs and of the profit or loss for the year.

In preparing those financial statements, the Directors are required to:

- Select suitable accounting policies and apply them consistently.
- Make judgements and estimates that are reasonable and prudent.

The Directors are responsible for:

- Keeping proper accounting records which disclose with reasonable accuracy at any time, the financial position of the Company and enable them to ensure that the financial statements comply with the Companies Act 2006.
- Safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

ACTIVITIES

The principal activities of the Company as outlined in the Memorandum of Association of 27 September 1992 are:

- To promote and advance agriculture for the benefit of the public and to such end generally to improve and publicise it in all its branches and to encourage skill and industry in it and in all trades, crafts and professions connection with it.
- If in the opinion of the Council it shall be expedient so to do, the Society may in any year in respect of which Council so resolve to hold, manage, sponsor or otherwise be concerned with a County Show.

BUSINESS REVIEW

The results for the year are set out in the Statement of Financial Activities elsewhere in this booklet.

CHAIRMAN'S REPORT

2011 has been another year of continued growth alongside consolidation, innovation and perseverance.

1. The membership at the end of October was 546, split as follows:

Category	No
Corporate	11
Individual	145
Joint Life Member	4
Joint Member	124
Life Member	93
Under 30	41

2. Corporate membership remained the same during 2011.
3. The website has been improved in the year and is an area we wish to improve further.
4. At the autumn Council meeting, it was decided to seek advice on the best way to invest £40,000 of the cash held on deposit, and Rensburg Shepards (now Investec) made recommendations. Instructions were given to invest the money which is managed on an advisory basis.

The total value of the London portfolio at 31 August 2010 was £189,623 and a year later the value had increased to £190,182 (up £559 or 0.3%) As everyone knows, markets can go down as well as up, and the market has fallen since the end of August!

At 31 August 2011, the total assets of the Society were up by £9,464 to £212,486 mainly due to funds paid in advance for the 2012 Schools Day.

5. The Society continues to support the County Ploughing Match and the Farms Competition to the tune of £3,000 per year as well as arranging insurance. We continue to include a Farms Competition lunch invitation to all corporate members, which encourages greater support for those taking part.
6. EAS co-opted a Young Farmer Liaison member onto Council in November 2010 to improve our interactivity.
7. John Roberts and Heather Tarrant are responsible for the EAS newsletter. This is an enjoyable publication sent out twice yearly informing individuals and corporate members of our activities.
8. Helen McTurk continues to organise the County Ploughing Match. 66 ploughmen enjoyed ploughing on a warm autumn day.
9. Heather Tarrant took over organising the County Farms Competition with judges coming from Hertfordshire
10. Jane Cass organised the Long Service awards presented at the Garden Party to five employees with a combined service of 263 years on farms.
11. Writtle College continues to show commitment to the Society and to the Schools Day. With four successful School Days at Writtle, the Society continues to forge ahead and continues to develop the Society's objectives for agriculture in Essex.

12. Our President, John Tinney has been a wonderful ambassador for the Society. Despite the rain, the Garden Party at Matching Hall in June and the presentation of Long Service awards was a great success. 200 members enjoyed the evening with superb refreshments and excellent Essex wines and beer. We are grateful to John and Ginny for their support at all our events throughout the year.

The first event of 2010 was a 'jolly romp' with Christine Hamilton when we had to decide if she was a battleaxe or a pussycat! Christine was joined by husband Neil to make a memorable evening talking about Great British battleaxes as well as the highs and lows of their own lives.

In March Paul Heiney currently in the ITV programme 'Countrywise' gave a brilliant talk on his farming exploits, his Suffolk Punch horses and his current work which had the members totally enthralled and well entertained.

The Society's largest and most rewarding event was the fourth Essex Schools Day on Thursday 26 May at Writtle College when 3,000 children between 8 and 11 enjoyed an interactive day learning about food and farming. We are grateful to Essex County Council for their continued financial support and encouragement in organising this event for the benefit of Essex children. 200 farmer stewards and over 40 Writtle Staff helped the day run smoothly and guided the children around the five zones. Karen Watson took over the mantle of Schools Day administrator and was responsible for the event running efficiently. Karen is already full of ideas and working on funding next year's event scheduled for 24 May 2012. There will always be some hiccups due to wrong size buses and schools arriving early or late and the organising committee are constantly finding ways to address and improve such problems.

In June we held a Quiz at Parklands Farm by kind permission of Christy & Charles Willett. Their grain store was transformed for the evening and was unrecognisable under a marquee lining for the 200 members and guests who entered into the spirit of the evening. Questions were set by John Roberts which kept minds active whilst enjoying supper with friends.

Following the success of the Harvest Festival Service in 2010, the Society organised another one this September in conjunction with RABI and FCN. Chelmsford Cathedral is a lovely setting for such an event and the Cathedral staff were delighted farmers joined them in running this service and decorating the cathedral with fresh local produce. They have already asked us to return on the last Sunday in September 2012.

During the year we have also started writing articles for Essex Life to ensure the Society reaches a wider audience.

Looking forward, in October a luncheon at the Reid Rooms (by kind permission of Martin Ritchie) is planned in conjunction with FCN with a talk on the history of Woburn Abbey. In November the Society and Writtle College are jointly holding a farming conference, as farming is at the core of Essex Agricultural Society.

Rosemary Alexander has worked incredibly hard all year organising speakers for our evening lectures and organising the forthcoming lunch. I would like to thank her for all the time and effort she spends on behalf of the Society.

John Roberts as Treasurer not only keeps the accounts meticulously and also is always there at every event to help ensure everything runs smoothly. I am grateful to John for all the help and support he continues to give the Society. With the financial market as it is his role is unenviable!

My work is made easier by the efficiency of Heather Tarrant our administrator. She ensures everything runs like clockwork and I thank her for her enthusiasm and support.

The Society continues to flourish thanks to its members and Council as well as our partnership with Writtle College. The year has been full with many developments coming to fruition. I thank our outgoing and incoming Presidents for their guidance and help and most of all I appreciate all the support and encouragement given to the Society and to myself as chairman, by members and sponsors during the past year.

Rosemary Padfield
Chairman

ESSEX AGRICULTURAL SOCIETY

Minutes of the 17th Annual General Meeting Held on 24th November 2010 At 6.00pm in the Joseph Tucker Room, Writtle College

*M Porter, presiding

Attended:

Rosemary Alexander, S Bradshaw, Roger Burroughs, John Currie, Mrs Currie, Robert Erith, Mrs Erith, Mr Fenner, Guy French, Katie Gaymer, James Harbottle, Richard Matthews, *Tom Matthews, Helen McTurk, Rosemary Padfield, Lord Petre, Mike Porter, Adrian Rilstone, Martin Ritchie, Robert Stacey, Dan Squier, Karen Watson

Apologies received from:

D J Fisher, Sir Alan Haselhurst, Lord Braybrooke, Martin Broad, David Alborough, S Fletcher, A Lyster, Nicola Currie, K Brown, Simon Dixon Smith, Peter Bennett, Rob McGowan, Andrew Pike, Mark Cheadle, Christopher Pertwee, Robert Malden, John Speakman, David Butcher, John Roberts, Guy Lyster, Mrs Gillian Lyster, Graham Harvey, John Baylis, Michael Hughes, Jane Cass

In Attendance: H Tarrant

EAS/10/1 **CHAIRMAN'S WELCOME**

ACTION
By/Date

The Chairman read the notice convening the 17th Annual General Meeting of the Essex Agricultural Society and welcomed members to the meeting.

The Chairman thanked Richard Matthews for his work over the last year as President and welcomed John Tinney who is taking over as President. He offered his thanks to the Essex Schools Food and Farming Day committee and Writtle College for their help and support, without which the day would not be possible. The Schools Day will run again on Thursday 26 May 2011, with some changes. These being the age group will now be 9-11 year olds and a further 5 minutes will be spent at each zone.

The Chairman thanked Helen McTurk for her work on the Farms Competition and Ploughing Match over the last year and reported that for 2011 this would now be split, with the Farms Competition being dealt with by Heather Tarrant and the Ploughing Match by Helen McTurk.

MP then went on to thank John Roberts for his help as Treasurer

EAS/10/2 **APOLOGIES**

Apologies were received from the people listed above.

EAS/10/3 **ANNUAL REPORT & ACCOUNTS**

- 2.1 The minutes of the 16th Annual General Meeting held on 24 November 2009 were agreed and signed.
- 2.2 The accounts were called to be adopted and this was agreed.

EAS/10/4 **ELECTION OF OFFICERS 2010/11**

President – John Tinney proposed by Richard Matthews, seconded by Robert Erith, and agreed by all members.

Members of Council

- David Butcher and Adrian Rilstone retired by rotation and were co-opted to Council
- Robert Erith stood down as a co-opted member
- Simon Bradshaw, Michael Hughes, Robert Stacey, remain on Council as elected members
- James Harbottle was elected to Council proposed by Mike Porter seconded by Helen McTurk
- Simon Dixon Smith was elected to Council proposed by Rosemary Padfield seconded by John Tinney
- Mike Porter was elected to Council proposed by Rosemary Padfield and seconded by Robert Stacey
- Katie Gaymer, Guy French and Helen McTurk were co-opted to Council
- Rosemary Alexander, Roger Burroughs, Karen Watson and Guy Smith were reappointed as co-opted members

The Council wishes to thank Robert Erith for his hard work for the Society and the knowledge and guidance he gave to Council.

EAS/10/5 **PRESENTATION**

Mike Porter thanked Richard Matthews for the work he had done for the Essex Agricultural Society at events during the year as well as the excellent hospitality at the Presidents Garden Party. The Society presented Richard Matthews with a silver photo frame.

Richard Matthews thanked the society for the honour of having him as President for the last year which he has greatly enjoyed.

M Porter then went on to thank John Roberts and Heather Tarrant, Rosemary Alexander, Karen Watson and Helen McTurk for their hard work and presented them with a bouquet of roses.

EAS/10/6 **VOTE OF THANKS**

Richard Matthews proposed a vote of thanks to Mike Porter who is retiring as Chairman of the Society after three years. The Society was fortunate to have had Mike as Chairman as he has helped to establish the EAS within the Agricultural Society. Richard also offered his thanks to Jane Porter and Council members and concluded by welcoming John Tinney as President Elect.

John Tinney thanked Richard Matthews who has been a popular and charming president.

Robert Erith who retired from Council after 12 years, stated it had been a privilege to be involved with the Society. He bought the Society back to Writtle and is retiring knowing the Society is in safe hands for the future.

EAS/10/7 **ANY OTHER BUSINESS**

None.

EAS/10/8 **DATE OF NEXT MEETING**

6pm on 16 November 2011 – Joseph Tucker Room Writtle College.

**ESSEX AGRICULTURAL SOCIETY
STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDING 31 AUGUST 2011**

INCOME AND EXPENDITURE ACCOUNT

		2011	2010
		£	£
INCOME	Note		
Membership Subscriptions	1	11,859	10,035
Newsletter		-	150
Event Income	2	13,534	10,339
Essex Schools Day	3	49,862	51,650
Investment Income	4	4,295	3,942
Miscellaneous		-	-
		<u>79,550</u>	<u>76,116</u>
EXPENDITURE			
Office Expenses	5	2,591	1,286
Administration	6	9,511	9,583
Banking and Accounts	7	1,690	1,574
Newsletter		722	716
Webb site		285	296
Event Costs	8	6,133	5,758
Long Service Awards		2,052	3,055
Farms Comp/Ploughing		3,000	2,708
Essex Schools Day	9	38,696	52,643
Donations		-	-
Miscellaneous	10	2,779	1,679
		<u>67,459</u>	<u>79,298</u>
Surplus of income over expenditure		12,091	(3,182)
INVESTMENTS			
Unrealised gain on revaluation	13	<u>(2,515)</u>	<u>4,961</u>
Net movement in funds over the year		9,576	1,779
Net Capital at 31 August 2010		<u>203,022</u>	2009 <u>201,243</u>
NET CAPITAL AT 31 AUGUST 2011		<u>212,598</u>	2010 <u>203,022</u>

ESSEX AGRICULTURAL SOCIETY
BALANCE SHEET AT 31 AUGUST 2011

	Note	2011		2010	
		£	£	£	£
FIXED ASSETS					
Tangible assets	11	1		1	
Fixed interest investments	12	111,085		74,310	
Debtors (London)	14	992		972	
Cash investment	15	78,105	190,183	114,340	189,623
CURRENT ASSETS					
Debtors		-		-	
Cash at bank (Chelmsford)	16	<u>22,415</u>		<u>13,399</u>	
CURRENT LIABILITIES					
Creditors due within one year		<u>-</u>		<u>-</u>	
NET CURRENT ASSETS			22,415		13,399
CAPITAL ACCOUNT			<u><u>212,598</u></u>		<u><u>203,022</u></u>

NOTES TO ACCOUNTS

1. For the year ending 31 August 2011, the Company was entitled to exemption from audit under section 477 of the Companies Act 2006.
2. The members have not required the Company to obtain an audit in accordance with section 476 of the Companies Act 2006.
3. The directors acknowledge their responsibility for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
4. These accounts have been prepared in accordance with the provisions applicable to companies subject to small companies' regime.

Independent Examiner's statement

In connection with my examination, no matter has come to my attention:

1. which gives me reasonable cause to believe that in any material respect the requirements
 - ? to keep accounting records in accordance with Section 41 of the Act
 - ? to prepare accounts which accord with the accounting records, and
 - ? to comply with the accounting records of the Act
 have not been met,
2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Independent Examiner Don Mott _____

Approved on behalf of the Council by _____

Chairman Rosemary Padfield _____

Treasurer John Roberts _____

Secretary: Heather Tarrant _____

**ESSEX AGRICULTURAL SOCIETY
NOTES TO THE FINANCIAL STATEMENTS**

The financial statements are prepared in accordance with the Statement of Recommended Practice (Accounting by Charities) and in accordance with applicable accounting standards.

	2011		2010
	£		£
1 INCOME			
Annual, corporate and life memberships	11,859		10,035
2 EVENTS			
Rural Question Time	2,252	Penny Brittain	2,462
Christine Hamilton	3,798	Tom Benton	890
Paul Heiney	3,792	Blashford Snell	2,615
Quiz	3,693	Adam Henson	4,372
	<u>13,534</u>		<u>10,339</u>
3 ESSEX SCHOOLS DAY			
Essex County Council	35,000	Essex County Council	35,000
Ford Britain	1,500	CLA Charitable Trust	-
Perry Foundation	2,500	Perry Foundation	2,500
Chadacre Charitable Trust	2,000	Chadacre Charitable Trus	2,000
NFU Trust	5,000	NFU Trust	10,000
Felix Cobbold	2,000	Felix Thornley	2,000
Other	1,862	Other	150
	<u>49,862</u>		<u>51,650</u>
4 INVESTMENT INCOME			
London investment income	4,269		3,937
Bank Interest receivable	26		5
	<u>4,295</u>		<u>3,942</u>
5 OFFICE EXPENSES			
Stationery	443		285
Telephone	165		15
Photocopying	898		-
Postage	1,085		986
	<u>2,591</u>		<u>1,286</u>
6 ADMINISTRATION			
Office admin	5,042		9,583
College rent	4,469		-
	<u>9,511</u>		<u>9,583</u>
7 BANKING AND ACCOUNTS			
Accounts	561		481
Investment expenses	1,129		1,093
	<u>1,690</u>		<u>1,574</u>
8 EVENTS COSTS			
Penny Brittain	635	Penny Brittain	1,516
Tom Benton	1,500	Tom Benton	550
Blashford Snell	2,453	Blashford Snell	1,365
Adam Henson	1,544	Adam Henson	2,327
	<u>6,133</u>		<u>5,758</u>
9 ESSEX SCHOOLS DAY			
Infrastructure	24,291		24,423
Meetings	-		-
Zones and Exhibitors	2,592		2,198
Printing and Promotion	648		586
Services	1,792		-
Miscellaneous	372		1,186
Admin	9,000		24,250
	<u>38,695</u>		<u>52,643</u>

ESSEX AGRICULTURAL SOCIETY
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

	2011	2010
10 MISCELLANEOUS COSTS		
Solicitor fees	502	863
Promotional material	152	134
Insurance	1,180	592
Gratuities	318	60
Harvest festival	525	
Other	101	30
	<u>2,778</u>	<u>1,679</u>

11 TANGIBLE ASSETS

The 2011 accounts shows the value of trophies to be £ 1

12 FIXED INTEREST INVESTMENTS

The Society has invested funds under the management of Rensburg Sheppards to generate a percentage return. Details of the current investments are shown below:

	Total Cost	Market Value 2010	Market Value 2011
UK Fixed Interest			
69,000 Land Secs 5.292%	69,000	74,310	72,661
Corporate Debt			
12,050 Invesco Mgrs Perp Corp Bd	9,849		9,552
Investment & Unit Trusts			
5,850 Artemis Fd Mngrs Income	9,899		9,391
11,630 Invesco Mgrs IP Income	9,875		9,913
International Investment & Unit Trusts			
69 Veritas Asset Mgmt Global Equity Income	9,751		9,568
	<u>108,374</u>	<u>74,310</u>	<u>111,085</u>

The market value of the London portfolio at 31 August 2011 shows an increase of £ 560 over the figure at 31 August 2010

Current asset investments are stated at market value with any surplus or deficit being accounted for through the Statement of Financial Activities as realised surplus or deficit.

The departure from the Companies Act requirement to show current assets at the lower of cost or net realisable value is justified in order to show a true and fair view.

13 UNREALISED GAIN ON VALUATION

The net sum of interest, reinvestments, fees, change in debtors £ 2,515

14 DEBTORS (London)

The accrued London interest for the year ending 31 August 2011 was £ 992 an increase of £20 compared to 31 August 2010

15 CASH INVESTMENTS (London)

The figure represents cash on deposit, and the net difference between the interest earned and the accountant's fees. £ 78,105

16 CASH IN BANK (Chelmsford)

Represents funds in Chelmsford Barclays and Clydesdale current and deposit accounts. £ 22,415